

## Message Text

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PAGE 01 STATE 173707  
ORIGIN SS-25

INFO OCT-01 ISO-00 SSO-00 /026 R

DRAFTED BY EB/IFD/OIA:WGBLACK:ME  
APPROVED BY EB:PHBOEKER  
EUR/EE:SFROMOWITZ  
EB/IFD/OIA:RJSMITH  
S/S:RPERITO

-----073741 260054Z /65

P 252155Z JUL 77

FM SECSTATE WASHDC

TO AMEMBASSY BELGRADE PRIORITY

C O N F I D E N T I A L STATE 173707

STADIS////////////////////////////////////

EXDIS, FOR AMBASSADOR FROM ACTING ASST. SECRETARY BOEKER

E.O. 11652: GDS

TAGS: EINV

SUBJECT: YUGOSLAVIA'S ELIGIBILITY FOR OPIC PROGRAMS

REF: BELGRADE 4748

1. YOUR COMMENTS ON THE NEED TO RETAIN OPIC PROGRAMS IN  
YUGOSLAVIA ARE TIMELY AND VERY MUCH APPRECIATED.

2. THE DEPARTMENT IS NOW REVIEWING THE LIST OF OPIC  
ELIGIBLE COUNTRIES IN LINE WITH THE ADMINISTRATION'S  
RECENT DECISION TO CONFINE OPIC PROGRAMS TO POORER LDCS.  
OPIC HAS PROPOSED TO RESTRICT ITS PROGRAMS IN COUNTRIES  
WITH A GNP PER/CAPITA OF DOLS. 1000 OR MORE IN 1975 DOLLARS  
AND WITH AN AVERAGE PER CAPITA GNP GROWTH RATE OF FIVE  
PERCENT OR MORE OVER THE LAST FIVE YEARS. THIS CRITERION  
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WOULD, IF ADOPTED, RESULT IN THE EXCLUSION OF SOME TWENTY-  
FOUR COUNTRIES, INCLUDING YUGOSLAVIA. EXCLUSION  
UNDER THIS CRITERION WOULD NOT REQUIRE ABROGATION OF OPIC  
BILATERAL, SINCE OPIC COULD STILL PARTICIPATE IN MINERALS  
OR OTHER SPECIAL PROJECTS EVEN THOUGH COUNTRIES NOT ELIGI-  
BLE FOR REGULAR OPIC COVERAGE.

3. THE DEPARTMENT MUST THEREFORE DECIDE WHETHER TO REQUEST EXCEPTIONS FOR ANY OF THESE COUNTRIES ON OVERRIDING POLICY

GROUND. IN REACHING THAT DECISION WE NEED TO ASSESS THE IMPORTANCE OF OPIC PROGRAMS TO THE COUNTRY IN QUESTION IN LIGHT OF OUR INTEREST THERE, PLUS JUDGE THE EFFECT, IF ANY, ON OUR BILATERAL RELATIONS IN THE EVENT OF A CURTAILMENT OF OPIC'S PROGRAMS IN THAT COUNTRY. THUS WE WELCOMED YOUR CABLE WHICH ADDRESSED THESE QUESTIONS AND PROVIDED SOUND ARGUMENTS IN FAVOR OF RETAINING OPIC PROGRAMS IN YUGOSLAVIA AS AN EXCEPTION TO THE ADMINISTRATION'S COMMITMENT TO SHARPEN OPIC'S DEVELOPMENTAL ROLE BY FOCUSING ITS RESOURCES ON THE POORER LDCS.

4. ALTHOUGH A FINAL DECISION HAS NOT YET BEEN MADE ON WHICH COUNTRIES WILL BE RECOMMENDED FOR EXCEPTIONS AT THE AUGUST 2 OPIC BOARD MEETING, IT IS LIKELY THAT YUGOSLAVIA WILL BE ON THIS LIST. WE WILL ADVISE YOU OF OUR DECISION AND THE OPIC BOARD'S REACTION AS SOON AS POSSIBLE. VANCE

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## Message Attributes

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**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN INVESTMENT, LESS DEVELOPED COUNTRIES, GNP, POLICIES  
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**Copy:** SINGLE  
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**Decaption Date:** 22 May 2009  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Drafter:** WGBLACK:ME  
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**Review Exemptions:** n/a  
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**Status:** NATIVE  
**Subject:** YUGOSLAVIA'S ELIGIBILITY FOR OPIC PROGRAMS  
**TAGS:** EINV, YO, US, OPIC  
**To:** BELGRADE  
**Type:** TE  
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**Review Markings:**  
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